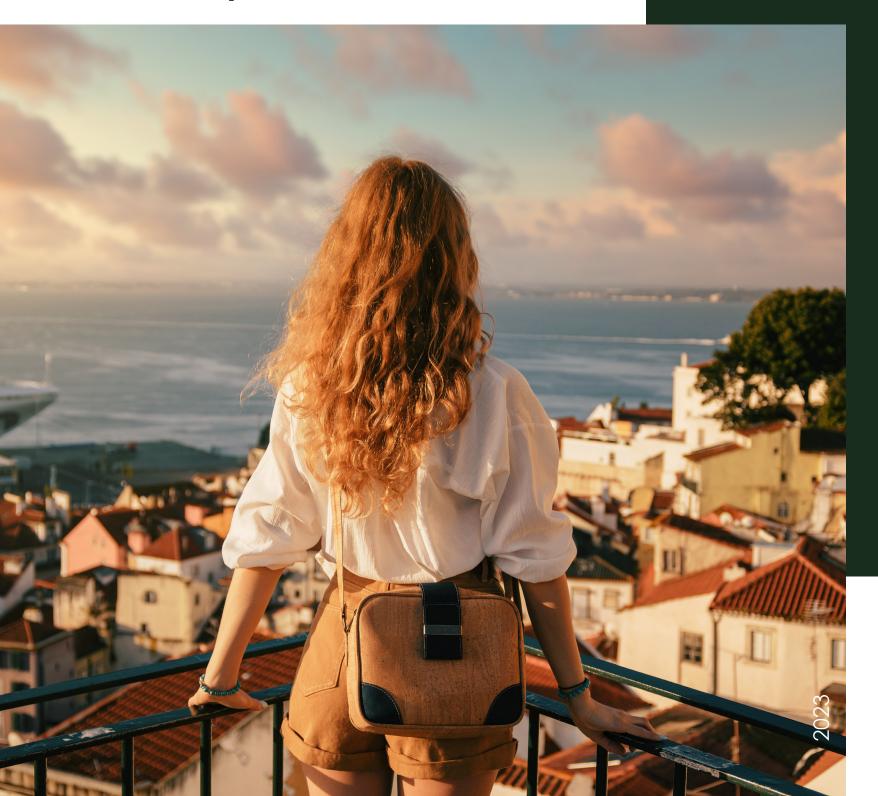
Non-lucrative Visa Spain







The Spain Non-Lucrative Visa (NLV) is intended for financially self-sufficient foreigners who wish to reside in Spain without any professional activities. The common applicable sources of income for eligible applicants include investment, rentals, savings, stocks and/or pension. The Non-Lucrative Visa is initially granted for one year and can be renewed for subsequent two-year periods, provided the required conditions continue to be met. After five years of legal stay in Spain, one can apply for permanent residency and at a later stage for citizenship.



The applicant needs to demonstrate a regular and reliable income from sources overseas, proving the financial ability to reside in Spain. The minimum income requirement for the NLV is set at the yearly Spanish Public Income Index (IPREM) multiplied by 400%.

The Main Applicant: For 2023, the IPREM is set at EUR 600 per month. Therefore, the minimum income requirement for the applicant is 2400 EUR/month or 28800 EUR/year.

Spouse and Dependent Children: For each additional immediate family member, the primary applicant must prove an additional 100% of the IPREM, that is 600 EUR/month or 7200 EUR/year.

Family of two: EUR 3000 per month / Family of three: EUR 3600 per month / Family of four: EUR 4200 per month

Procedure

The applicant has to submit the application with all the necessary documentation at the Spanish Consulate. After the analysis and approval, an initial visa will be issued, allowing the applicant to travel to Spain.

Thereupon an appointment will be scheduled with the Spanish Immigration Authority to present the visa and deliver some complementary documentation during a personal interview. Consequently, a Residence Card will be issued for the applicant.

The residency status with all its rights also extends to immediate family members including spouse and dependent children.

Minimum Stay

There are two main residency requirements to consider;

- The applicant must live in Spain for at least 183 days a year or just over six months.
- The applicant must spend ten months per year for five years in Spain to qualify for PR.

Main Requirements

1.Proof of the income threshold and financial strength overseas

2.Clear Criminal Record

3.Certificate of Health

4. Medical insurance coverage in Spain

General Advantages

- The applicant will enjoy a comfortable life in a safe and stable European environment.
- Spain offers a high standard of healthcare with state-of-the-art facilities and medical staff.
- The applicant will have access to Spain's topnotch educational system.
- Spain provides freedom of movement within the Schengen Area without need for visa.
- The NLV visa sets forth a pathway to permanent residency and, eventually, citizenship.





Why Glocal Gateway

- We apply the services of topnotch legal experts and financial advisors with successful track records.
- We have established a well-connected network in Spain that understands and resolves requirements and nuances.
- We offer end-to-end assistance, from the initial consultation to delivery of residence permit.
- We finalize a transparent and competitive fee structure, taking into consideration the conditions of the client.
- We prioritize customer satisfaction, based on trust, reliability, and a commitment to result.
- We work diligently to ensure that applications are processed as efficiently as possible.
- We keep clients informed throughout the process, providing regular updates and addressing any questions promptly.
- We provide assistance beyond visa issuance, ensuring a smooth transition to life in Spain



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