

Non-lucrative Visa

Spain



2023



Overview

The Spain Non-Lucrative Visa (NLV) is intended for financially self-sufficient foreigners who wish to reside in Spain without any professional activities. The common applicable sources of income for eligible applicants include investment, rentals, savings, stocks and/or pension. The Non-Lucrative Visa is initially granted for one year and can be renewed for subsequent two-year periods, provided the required conditions continue to be met. After five years of legal stay in Spain, one can apply for permanent residency and at a later stage for citizenship.



Financial Conditions

The applicant needs to demonstrate a regular and reliable income from sources overseas, proving the financial ability to reside in Spain. The minimum income requirement for the NLV is set at the yearly Spanish Public Income Index (IPREM) multiplied by 400%.

The Main Applicant: For 2023, the IPREM is set at EUR 600 per month. Therefore, the minimum income requirement for the applicant is 2400 EUR/month or 28800 EUR/year.

Spouse and Dependent Children: For each additional immediate family member, the primary applicant must prove an additional 100% of the IPREM, that is 600 EUR/month or 7200 EUR/year.

Family of two: EUR 3000 per month / **Family of three:** EUR 3600 per month / **Family of four:** EUR 4200 per month

Why Glocal Gateway

- We apply the services of topnotch legal experts and financial advisors with successful track records.
- We have established a well-connected network in Spain that understands and resolves requirements and nuances.
- We offer end-to-end assistance, from the initial consultation to delivery of residence permit.
- We finalize a transparent and competitive fee structure, taking into consideration the conditions of the client.
- We prioritize customer satisfaction, based on trust, reliability, and a commitment to result.
- We work diligently to ensure that applications are processed as efficiently as possible.
- We keep clients informed throughout the process, providing regular updates and addressing any questions promptly.
- We provide assistance beyond visa issuance, ensuring a smooth transition to life in Spain



Address: Rua Latino Coelho, 87 1050-134 Lisbon/Portugal

phone: +351 914109689

Email: info@glocalgateway.pt

Website: www.glocalgateway.pt