

Entrepreneur / Self-employed Visa
Spain





## Overview



The Entrepreneur / Selfemployed visa is appropriate for businessmen who plan to develop an entrepreneurial activity or to start, develop or direct an economic activity in Spain.



The business idea should generate wealth and employment for Spain and be innovative as well.



Although there is no minimum threshold for a business activity, the amount of investment should typically be between hundred to five hundred Euros.



The application for the Entrepreneur / Self-employed should be made at the Spanish Consulate in the country of origin. The applicant will then be able to live and work in Spain for a period of one year. Thereupon the permit will be renewed for 2-year periods.



#### **Basic Requirements**

- Professional profile
- Business plan

- •Active health insurance in Spain
- •Verification of economic means to maintain and develop the business.

• Added value to Spanish economy

• Certificate of criminal record

### Procedure

- Approval of shareholders eligibility
- Preparing a business plan
- Incorporating a new company
- Obtaining necessary license & permits
- Opening a bank account
- Transferring the initial capital share
- Registering at tax, social insurance and any other relevant department
- Payment of all standing dues from the day of company registration
- Transfer of minimum financial requirement for each shareholder/director.
- EUR 30,000 for the main applicant
- EUR 10,000 for each dependent
- Staying in Spain for 183 days per annum to be eligible for permanent residency after 5 years.

Note: Immediately upon incorporation of the company certain costs will become payable by the owners. These expenses include social security, accounting, work insurance, taxes, and other potential costs inherent to the area of activity.





### General Services



- Preparing the business plan
- Getting the relevant approvals from the Spanish authorities
- Incorporating the company
- Opening bank account to transfer Capital Share
- Getting the Tax Identification Number in Spain
- Registration in Tax, Social Insurance and any other relevant departments
- Reviewing the application before meeting with the consulate and filling the request forms
- Obtaining the necessary Spanish documents to support the residence permit applications
- Advice on the formalities and practicalities involved in applying for the specialpurpose residence visa
- Referral to real estate brokers or assistance in renting office/residence
- Obtaining the residence card on behalf of the client

### Advantages



Start the business small and grow progressively.



Access to Spain's topnotch education and healthcare system



Freedom to move within the Schengen area countries.



Stable economy with supportive measures for lucrative businesses

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Freedom to do business across the European Union



Possibility of joint application for the whole family



# Why Glocal Gateway

- We apply the services of topnotch legal experts and financial advisors with successful track records.
- We have established a well-connected network in Portugal that understands and resolves requirements and nuances.
- We offer end-to-end assistance, from the initial consultation to post-visa services.
- We finalize a transparent and competitive fee structure, taking into consideration the conditions of the client.
- We prioritize customer satisfaction, based on trust, reliability, and a commitment to result.
- We work diligently to ensure that applications are processed as efficiently as possible.
- We keep clients informed throughout the process, providing regular updates and addressing any questions promptly.
- We provide assistance beyond visa issuance, ensuring a smooth transition to life in Spain.



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