

Passive Income Visa Portugal





Overview

The Passive Income (D7) is intended for financially self-sufficient foreigners who wish to reside in Portugal without any professional activities. The common applicable sources of income for eligible applicants include investment, rentals, savings, stocks and/or pension. The Residence Permit for D7 Visa holders is initially granted for one year and can be renewed for subsequent two-year periods, provided the required conditions continue to be met. After 5 years of legal stay in Portugal, the applicant can apply for permanent residence and at a later stage for citizenship.



Financial Conditions

The applicant needs to demonstrate a regular and reliable income, proving the financial ability to reside in Portugal. The minimum income varies according to the number of applicants per family, as follows:

The Main Applicant: 100% of the current minimum wage that is 760 EUR/month or 9120 EUR/year

The spouse: Approximately 50% of the current minimum wage that is 380 EUR/month or 4560 EUR/year

Dependent Children: Approximately 30% of the minimum wage in force that is 228 EUR/month or 2736 EUR/year for each child.

Family of two: EUR 1140 per month / **Family of three:** EUR 1368 per month / **Family of four:** EUR 1596 per month

Procedure

The applicant has to submit the application with all the necessary documentation at the Portuguese Consulate. After the analysis and approval, an initial visa will be issued, allowing the applicant to travel to Portugal.

Thereupon an appointment will be scheduled with the Portuguese Immigration Authority (AIMA) to present the visa and deliver some complementary documentation during a personal interview.

Consequently, a Residence Card will be issued for the applicant. The residency status with all its rights also extends to immediate family members including spouse and dependent children.



Minimum Stay

The applicant needs to be present in Portugal for a period of 6 consecutive months or 8 non-consecutive months during the period of validity of the residence card. If the holder intends to be absent from Portugal for a period longer than these, he/she must communicate this to AIMA before leaving national territory.

Main Requirements

1. Proof of the income threshold and financial strength overseas
2. Authorization to AIMA for the Portuguese criminal record
3. Certificate of clear criminal record from country of origin
4. Valid health insurance in Portugal
5. Proof of accommodation i.e., long-term rental or owned property in Portugal
6. Portuguese tax Number and bank statement with minimum EUR 9120

General Advantages

- The applicant will enjoy a comfortable life in a safe and stable European environment.
- Portugal offers a high standard of healthcare with state-of-the-art facilities and medical staff.
- The applicant will have access to Portugal's topnotch educational system.
- Portugal provides freedom of movement within the Schengen Area without need for visa.
- The D7 visa sets forth a pathway to permanent residency and, eventually, citizenship.



Why Glocal Gateway

- We apply the services of topnotch legal experts and financial advisors with successful track records.
- We have established a well-connected network in Portugal that understands and resolves requirements and nuances.
- We offer end-to-end assistance, from the initial consultation to delivery of residence permit.
- We finalize a transparent and competitive fee structure, taking into consideration the conditions of the client.
- We prioritize customer satisfaction, based on trust, reliability, and a commitment to result.
- We work diligently to ensure that applications are processed as efficiently as possible.
- We keep clients informed throughout the process, providing regular updates and addressing any questions promptly.
- We provide assistance beyond visa issuance, ensuring a smooth transition to life in Portugal.



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